

RECOMMENDED 2027 BUDGET TO DIOCESAN SYNOD			Reported (total) DBF Income and Expenditure					Regular (underlying) Income and Expenditure				
17 October 2026			2025	2026	2027	2028	2029	2025	2026	2027	2028	2029
			Actual	Budget	Budget	Plan	Plan	Actual	Budget	Budget	Plan	Plan
	Note		£'m	£'m	£'m	£'m	£'m	£'m	£'m	£'m	£'m	£'m
Shared Ministry Fund (previously Parish Share)	1		10,267	12,571	10,817	11,087	11,364	10,267	12,571	10,817	11,087	11,364
National Church grants	2		1,044	1,874	2,380	2,215	1,669	24	606	510	413	317
Other donations & grants, inc Sudans			875	925	364	328	282	30	587	22	23	24
Charitable activities (Parochial fees; Management fees; External funding for chaplaincy)			733	767	1,008	1,007	963	733	767	1,008	1,007	963
Other activities (Rental income from let clergy houses; Building Consultancy fees)			881	790	680	597	524	881	790	680	597	524
Investment income			936	985	1,225	1,346	1,483	865	921	1,060	1,174	1,287
TOTAL INCOME			14,736	17,912	16,473	16,580	16,285	12,801	16,243	14,095	14,302	14,479
Stipends, national insurance, A Levy & Pensions			6,420	7,673	7,146	6,981	6,918	6,393	7,624	7,091	6,958	6,905
Support for Clergy			510	745	708	702	709	510	707	407	414	420
Ordinands and Curate Formation Costs			252	342	580	533	540	252	342	287	294	300
National Church - ministry training			529	464	557	557	624	529	464	557	557	624
Maintenance of clergy property			3,036	2,801	3,438	3,013	2,995	2,993	2,801	2,608	2,642	2,695
Direct ministry, clergy property & vocational training costs	3	●	10,747	12,024	12,430	11,786	11,785	10,676	11,938	10,951	10,865	10,944
Vocations & Ministry support			426	262	145	169	140	323	166	140	163	140
Engagement & Social Justice			206	629	745	528	444	144	275	227	224	241
Parish support, Pastoral & VS programme team			467	547	543	507	510	294	312	316	275	272
Church Buildings			417	443	467	416	389	310	387	270	276	304
Safeguarding			365	470	367	371	375	356	470	367	371	375
Registrar & Chancellorship and other professional fees			211	223	243	262	269	148	152	164	179	182
Ramsbury and Sherborne Area Offices			190	182	177	197	202	106	94	104	106	109
Supporting Parish Trusts			30	30	33	34	35	30	30	33	34	35
Growing younger			110	324	268	234	197	27	25	-	-	-
Fund raising			96	185	193	197	201	80	170	129	133	161
Glebe management and other let property costs			247	246	298	285	282	247	246	298	285	282
Mission Hubs grants issued			17	-	748	802	614	-	-	-	-	-
Local ministry support services	3	●	2,780	3,541	4,226	4,001	3,659	2,063	2,328	2,049	2,047	2,101
Work with children and young people		●	347	360	354	339	324	347	360	354	339	324
Technology team			205	260	376	317	219	205	260	376	317	219
Central Costs (inc. Finance, Legal, Facilities)			723	937	840	949	1,022	712	912	832	941	1,013
SDBF Building Consultancy Expenses			27	13	-	-	-	27	13	-	-	-
Human Resources			211	313	298	258	244	211	311	232	242	244
Administration, HR and IT		●	1,165	1,523	1,513	1,524	1,485	1,154	1,496	1,439	1,499	1,476
National Church - central costs (votes 2-5)			519	-	-	-	-	519	-	-	-	-
Supporting the Sudans			245	198	226	247	256	-	1	-	-	-
Milton Abbey			45	50	44	45	41	45	50	35	35	36
Aldhelm grants issued			198	150	210	210	210	-	-	-	-	-
Interest payable			23	5	15	15	16	23	5	15	15	16
Other non parish-costs (Aldhelm & Sudans)		●	1,030	403	495	516	522	587	56	50	51	52
Audit Fees			49	36	60	46	47	49	36	60	46	47
Synod costs and meetings			16	25	13	13	13	16	25	13	13	13
Governance		●	65	61	73	59	60	65	61	73	59	60
TOTAL EXPENDITURE	4		16,135	17,912	19,090	18,226	17,835	14,893	16,239	14,915	14,860	14,958
OPERATING (DEFICIT) / SURPLUS			(1,399)	-	(2,618)	(1,646)	(1,551)	(2,092)	4	(820)	(558)	(478)

Notes:

1) Any variances from the 2026 Budget Guide published last year reflect presentational and accounting reclassifications only. These include showing the Shared Ministry Fund discount against Share income and reallocating certain statutory and core service costs. There is no change to the overall budget surplus/(deficit).

2) Salisbury has received £2.4m over 9 years starting in 2026 as time-limited funding to provide support the transition to a higher stipend level, following the increase of 11.7% from April 2026. 2027: £510k 2028: £413k 2029: £317k

3) Cost-of-living increase for stipends and salaries: 2027: 3% 2028 & 2029: 2.5%

4) The 2027 budget is best understood through two views. The reported result follows accounting rules and includes spending funded from asset sales or grants received in an earlier years. The underlying result shows whether recurring income is sufficient to meet the everyday cost of ministry and support for parishes. The underlying result is the clearest guide to long-term sustainability. In 2027, the difference between the £2.6m reported deficit and the £0.8m underlying deficit is mainly planned spending on property improvements, strategic activity and other sources of funding. The underlying gap is still substantial, but it is narrowing and the three-year plan shows a realistic and achievable year-on-year reduction as we implement the agreed changes.

Total Reported deficit	(£2,618)
Additional funding to improve clergy properties, funded by asses sales	£500
Strategic activities funded by asset sales	£500
Staff pension holiday (timing difference)	£280
Aldhelm grants (timing difference)	£210
Activities funded by other grants and restricted funds	£308
Recurring (underlying) deficit	(£820)